

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2014 RM'000	Preceding Year Corresponding Quarter 31 Mar 2013 RM'000	Current Year To Date 31 Mar 2014 RM'000	Preceding Year Corresponding Period 31 Mar 2013 RM'000
Revenue	9,818	10,047	9,818	10,047
Cost of sales	(7,132)	(7,115)	(7,132)	(7,115)
Gross profit	2,686	2,932	2,686	2,932
Other operating income	300	282	300	282
Other operating expenses	(1,923)	(2,108)	(1,923)	(2,108)
Profit from operations	1,063	1,106	1,063	1,106
Finance costs	-	-	-	-
Share of results of associate	1,952	637	1,952	637
Profit before tax	3,015	1,743	3,015	1,743
Tax expense	(119)	(190)	(119)	(190)
Net profit for the period	2,896	1,553	2,896	1,553
Attributable to :				
Equity holders of the parent	2,896	1,563	2,896	1,563
Non-controlling Interest	1	(10)	1	(10)
	2,897	1,553	2,897	1,553
Earning per share (sen)				
Equity holders of the parent :				
Basic	2.68	1.45	2.68	1.45
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2014 RM'000	Preceding Year Corresponding Quarter 31 Mar 2013 RM'000	Current Year-To-Date 31 Mar 2014 RM'000	Preceding Year Corresponding Period 31 Mar 2013 RM'000
Net Profit for the Period	2,896	1,553	2,896	1,553
Other comprehensive (expense)/income:				
Foreign currency translation	209	(201)	209	(201)
Total comprehensive (expense)/income	3,105	1,352	3,105	1,352
Total comprehensive (expense)/income				
Owners of the parent	3,104	1,362	3,104	1,362
Non-controlling Interest	1	(10)	1	(10)
	3,105	1,352	3,105	1,352

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Mar 2014 RM'000	Audited As At 31 Dec 2013 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	5,478	5,395
Land use rights	3,227	3,227
Investment in associates	21,736	19,786
Deferred tax assets	10	10
Membership rights	61	61
Total non-current assets	30,512	28,479
CURRENT ASSETS		
Inventories	1,318	1,647
Trade and other receivables	8,431	9,393
Dividend receivables	2,975	2,975
Prepayments	104	51
Cash and cash equivalents	43,874	42,273
Total current assets	56,702	56,339
TOTAL ASSETS	87,214	84,818
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	15,905	13,009
Foreign currency translation	4,117	3,908
	78,786	75,681
Non-controlling Interest	626	625
Total equity	79,412	76,306
NON-CURRENT LIABILITIES		
Deferred tax liabilities	11	11
Total non-current liabilities	11	11
CURRENT LIABILITIES		
Trade and other payables	6,061	6,291
Other current liabilities	538	1,127
Current tax payables	1,192	1,083
Total current liabilities	7,791	8,501
Total liabilities	7,802	8,512
TOTAL EQUITY AND LIABILITIES	87,214	84,818
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	0.73	0.70

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Non-Distributable Translation reserves RM'000	Capital reserves RM'000	Merger reserves RM'000	Distributable Retained profits RM'000	Total RM'000		
At 1 January 2014	54,000	-	3,908	4,764	-	13,009	75,681	625	76,306
Profit for the year	-	-	-	-	-	2,896	2,896	1	2,897
Other comprehensive income for the year	-	-	209	-	-	-	209	-	209
Total comprehensive income	-	-	209	-	-	2,896	3,105	1	3,106
Dividends paid on shares capital	-	-	-	-	-	-	-	-	-
At 31 March 2014	54,000	-	4,117	4,764	-	15,905	78,786	626	79,412
At 1 January 2013	54,000	-	2,627	4,764	-	8,587	69,978	661	70,639
Profit for the year	-	-	-	-	-	1,563	1,563	(10)	1,553
Other comprehensive income for the year	-	-	(201)	-	-	-	(201)	-	(201)
Total comprehensive income	-	-	(201)	-	-	1,563	1,362	(10)	1,352
Dividend paid on ordinary shares	-	-	-	-	-	-	-	-	-
At 31 March 2013	54,000	-	2,426	4,764	-	10,150	71,340	651	71,991

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 31 Mar 2014 RM'000	Preceding Year Corresponding Period 31 Mar 2013 RM'000
Cash flows from operating activities		
Profit before taxation	3,015	1,743
Adjustments for non-cash flow:		
Non-cash items	(1,984)	(167)
Operating profit before changes in working capital	1,031	1,576
Changes in working capital		
Net change in inventories	304	(169)
Net change in trade and other receivables	914	4,421
Net change in trade and other payables	(818)	(1,319)
Cash generated from operations	1,431	4,509
Tax paid	(7)	(300)
Interest paid	-	-
Net cash from operating activities	1,424	4,209
Cash flows from investing activities		
Interest received	25	18
Dividend received from associate	-	-
Acquisition of Land Use Rights	-	-
Investment in associate	-	-
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	(71)	(15)
Net cash used in investing activities	(46)	3
Cash flows used in financing activities		
Fixed deposit pledge	(6)	45
Dividend paid on share capital	-	-
Repayment of obligations under finance leases	-	-
Net cash used in financing activities	(6)	45
Net increase in cash and cash equivalents	1,372	4,257
Cash and cash equivalents at beginning of period	32,497	22,418
Effect of exchange rate changes	223	(468)
Cash and cash equivalents at end of period	34,092	26,207
Cash & cash equivalents comprise the following		
Cash & Bank balances	19,792	16,090
Fixed Deposit with Licensed Banks	24,082	19,473
	43,874	35,563
Less: Fixed deposit pledged	(9,782)	(9,356)
Cash and cash equivalents at end of period	34,092	26,207

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.